



IMPORTANCE OF SMALL RELATIONSHIPS

I – like millions of other people – have fallen in love with Ted Lasso.

If you don't know what it is - it's a pay tv series about a small-town American football coach who is hired to coach a struggling English premier league soccer team.

So far – given the word soccer is in there - anyone who knows me won't be surprised at my love of the series. It's a fabulous, and at times very humorous, look at management and relationships. As well as the team and its relationships Ted and three of his fellow coaches form a group – in fact a men's group – called The Diamond Dogs, to resolve emotional problems.

Given what's happened to us all here in Sydney (and Melbourne) over the last months, many of us have faced emotional issues and problems. Now we're out of lockdown I've been faced with something I've seen before – but not in such a pointed way. It's how important what seem to be small relationships are in my life.

Going to the café and having a few words, also at the doctor or pharmacy, at the supermarket and the weekly grower's market and also with complete strangers. There are many examples. I didn't quite realise how they enrich my life.

My challenge (and one to you also) is to engage with all the people who look after me in so many ways. To look the person checking out my goods at the supermarket (don't go self-serve, go for human contact) in the eye and engage and speak to them – let the mobile phone wait for another 5 minutes.

When they ask me how I am (as they're probably trained to do) – I look them in the eye and tell them (not too much information !!) and ask them (wanting to know) how their day is going, when they finish their shift etc etc – it usually goes remarkably well.

It's enriching for them and also enriching for me.

I want to remember what it was like in lockdown and keep valuing these small but important human contacts that seem to feed me so well.

Peter Caunt – Senior Director

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KEY DATES

28 October 2021:

- SG contributions due

21 November 2021

- September 2021 monthly BAS/IAS due

21 December 2021

- November 2021 monthly BAS/IAS due

CLIENT SPOTLIGHT - BENNETT ST & BLAIR ST DAIRY

Cliff Baskin is one of the Business Partners of **Bennett St & Blair St Dairy**. He works closely with **Paul Hareb, Director**.

Tell us about your cafés - Bennett St & Blair St Dairy?

My business partner and I opened our first cafe, Bennett St Dairy, in Bondi just over 6 years ago. We opened Blair St Dairy about 2 years ago with the vision to expand our offering and seating capacity.

What inspired you to start your business?

With the cornerstone of our business being a commitment to good food, specialty coffee and friendly service, both venues are what would be considered local favourites. Following Sydney's lockdown in March 2020 we closed both shops to take stock of what was going on and how we could get through the tough times ahead. We had over 100 kgs of cookie dough left over in our cool room and casually put it up for sale on Instagram. Within the first hour we sold out and were only able to reply to a third of people wanting to buy it.

What changes did you make to your business when COVID started?

We decided to only provide takeaway food and coffee at both of our venues. This enabled us to cut down on wages and all of our staff were able to start making cookie dough and remain employed.

You recently launched your popular cookie dough in Woolworths. How did this come about?

Several months into lockdown we started selling our cookie dough to local supermarkets, IGAs, butchers, small good providers and online stores. Soon we became very well known within the supermarket space and it was finally time for us to approach Woolworths. After a few weeks of back-and-forth emails and phone conversations, we were able to get a 3-month trial in selected Woolworths stores. So far it is going well!

How has this impacted your business?

After getting into Woolworths, our brands reputation has increased, sales have improved and we now have a lot more work to do!



How has Imagine Accounting assisted you?

Imagine Accounting has been an unbelievable source of guidance and help. They have provided us with the confidence that our financial side of the business is being taken care of. They have always been there from the start, ready to answer any questions and guide us in the right direction. No job has been too big or too small & there is no way we would be where we are today without their help. A special mention must be given to Paul Hareb, who has been the guiding light with all our financial needs. His friendly, down to earth approach and know how has been invaluable with building our business.

What is the best way to order your cookie dough?

Go to our website at www.bennettstdairy.com and we will deliver it directly to your door! Or check out our stockists on our website and see where it is stocked nearest to you.

DIVORCE AND SUPER:

New legislation will help prevent superannuation assets from being hidden during divorce proceedings. From 1 April 2022, the Australian Taxation Office (ATO) will be able to release details of an individual's superannuation information to a family law court.

The recently enacted laws are designed to ensure that there is procedural and economic fairness in divorce proceedings to prevent the under-reporting of superannuation assets. While a spouse's superannuation information can be obtained now through legal action, if it is not provided willingly, it is often expensive and time consuming to obtain factual information through subpoenas or court orders.

From April 2022, when a couple have entered into divorce proceedings, if one of the parties believes the other is not being forthcoming about the value of assets held in superannuation, they can apply to a family law court registry to request their former partner's superannuation information held by the ATO. They will then be able to seek up-to-date superannuation information from their former partner's superannuation fund.

INSIGHTS FOR BUSINESSES:

All Company Directors need a Director ID by November 2022



The Australian Government has announced the introduction of a new mandatory Director Identification Number (DIN/ director ID) as part of the Modernising Business Registry (MBR) Program. The roll-out will start from November 2021.

Key points

- A DIN will be a legal requirement for all new and existing directors to hold.
- A DIN is a unique 15 digit numerical identifier that an existing or intending director will apply for once and keep forever.
- This will apply to directors of a company, body corporate or corporation.
- Directors must apply for their director ID themselves.

How to apply for a DIN

Directors will need to apply online at <https://www.abrs.gov.au/director-identification-number/apply-director-identification-number>, from November 2021 and will require a MyGovID (an app you download on your smart device, different from MyGov) to complete the application process. For information on how to setup a MyGovID please go to <https://www.mygovid.gov.au/set-up>

When will a director need to apply for a DIN?

Transitional arrangements will allow directors to become familiar with the new requirement. When you must apply for your director ID depends on the date you become a director.

Date you become a director	Date you must apply
On or before 31 October 2021	By 30 November 2022
Between 1 November 2021 and 4 April 2022	Within 28 days of appointment
From 5 April 2022	Before Appointment

For further information on who needs to apply and when please go to <https://www.abrs.gov.au/director-identification-number/who-needs-apply-and-when>.

Mental Health Support Business Owners

NewAccess for Small Business Owners is a free and confidential mental health program developed by Beyond Blue to give small business owners the support they need. Whether you're just feeling stressed, or completely overwhelmed about everyday life issues, they can help. NewAccess is designed to appeal to people who might not otherwise seek support for their mental health and to provide support early, preventing symptoms from potentially getting worse.

The program is open to small business owners (under 20 employees) who are not currently seeing a psychologist or psychiatrist. The program starts with an initial assessment, then works with you over five sessions to tackle unhelpful thoughts and behaviours, using an individual plan that you develop with your coach. Together you will develop an understanding of what is causing distress and then work on practical tools and strategies that can be used in day-to-day life.

Further information visit:

<https://www.beyondblue.org.au/get-support/newaccess/newaccess-for-small-business-owners>



Recruiting new employees? The 1 November superannuation rule changes

When your business hires a new employee, the Choice of Fund form is used to identify where they want their superannuation to be directed. If the employee does not identify a fund, generally the employer directs their superannuation into a default fund.

From 1 November 2021, where an employee does not identify a fund, the employer is required to contact the ATO and request details of the employee's existing superannuation fund or 'stapled' fund (the fund stapled to them). The request is made through the ATO's online services through the 'Employee Commencement Form'.

If the ATO confirms no other fund exists for the employee, contributions can be directed to the employer's default fund or a fund specified under a workplace determination or an enterprise agreement (if the determination was made before 1 January 2021).

COMPANY NEWS

Events

- > Webinar - R&D Tax Incentive, Federal, State and Local Grants - Presented by **Erik Anderson** – Grant Central – 7 Sept

Team

- > Welcome to the team **Reina Yares and Weda Mohaia!** Reina and Weda will be working within Paul Hareb's team.
- > Staff Anniversaries – years with the company
 - > *October 2021*
 - > **Jennifer Wong** - 8 years

Recognition

- > **Mark Williams** presented - Business Blueprint Workshop Wednesday - Webinar- Let's Make a New Financial Budget for the Next 12 Months – 6 Oct

Clients Highlights

- > **Bennett St & Blair St Dairy** – launched their popular cookie dough in Woolworths
- > **Council Approval** - Principal consultant, Max Fragar, was awarded Life Fellow of the Planning Institute of Australia and was recognised as having made a significant contribution to urban and regional planning in Australia.



Some new clients



Kindness Packed

STAFF PROFILE

Girlie Faburada

Girlie Faburada is an Intermediate Accountant and works closely with Nitasha Pal



What are your main responsibilities at Imagine Accounting?

Mainly I assist Nitasha Pal, my manager in preparing and compiling tax and accounting-related reports such as income tax returns, financial statements, activity statements, taxable payments annual report and the like.

What does an average work day involve for you?

It involves doing the year-end processing of annual accounts for Individuals, Trusts, Companies and SMSFs including the compilation of client documents and completion of year-end workpapers and reports. Also, I usually have a quick conversation with Nitasha to discuss various matters.

What do you enjoy about working for Imagine Accounting?

I get to work with different directors, managers and accountants that I can learn from. Also, I am given the opportunity to take on new and challenging tasks which I believe has helped me and will continue to assist me in my professional growth as an accountant. I feel that I am valued and my efforts are always appreciated.

What are your interests outside work?

I love watching movies and drama series on Netflix, walking on the beach and swimming in the sea. At times I hike and go on road trips with friends and family. I love to travel and I'm passionate about Music.

Top 3 bucket list items?

- Finish our home
- Own a car
- Travel out of the country with family

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